



The Contrarian Real Estate Investment Trust

December 14, 2011

To Whom It May Concern:

Mary Jo Cummings of Sheldon-Gold has been our listing agent at Havana Parker Office Complex for over 18 months. During this time, she has proven to be an aggressive broker tracking prospective tenants in a difficult market. She has successfully completed several leases at the property, and has had the most success of any broker we have had at the property in the past. I would not hesitate to hire Mary Jo if we owned other office properties in the Aurora area.

Sincerely,

NetREIT, Inc.

A handwritten signature in blue ink, appearing to read "G Katz", written over a horizontal line.

Gary Katz
Senior Vice President – Asset Management