



January 6, 2011

11DN0103

Mr. Jeremy Reeves  
Sheldon-Gold Realty, Inc.  
9145 E. Kenyon Ave, Suite 300  
Denver, CO 80237

Dear Jeremy:

I would like to express my sincere appreciation for your expertise and service in aiding ARES Corporation in the relocation and expansion of our office space. I am thrilled with the exceptional deal you were able to achieve for us while limiting my time investment. Your creative approach and use of resources helped us gain leverage in the negotiations to ultimately reach our goal.

From the moment I contacted you until the signing of the lease I was able to concentrate on my business instead of the details of locating, negotiating, and procuring a new space. I appreciate that you communicated with me consistently and concisely while at the same time being patient for my feedback. You made the entire process very smooth and seamless – almost effortless.

I respect your professionalism, work ethic, experience, and knowledge in the industry. I will most certainly use your services in the future and recommend you to colleagues.

Sincerely,

A handwritten signature in cursive script that reads "Robert Cone".

Robert Cone  
Vice President