



# GIBRALTAR EQUITY INVESTMENTS

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August 1, 2006

Mr. Eric Gold  
Ms. Mary Jo Cummings  
Sheldon-Gold Realty, Inc.  
9145 E. Kenyon Avenue, Suite 300  
Denver, Colorado 80237

**RE: Brokerage Representation**

Dear Eric & Mary Jo:

I wanted to take a moment and share our sincerest gratitude towards you and your entire Sheldon-Gold Realty, Inc. team. Since the late 1990's I count at least 6 office buildings that we've purchased, a dozen leases in which we've been the landlord, the sale of a couple of office buildings, and the sale of over 40 office condominiums; all of which Sheldon-Gold Realty has represented us. That's **SIXTY TRANSACTIONS** that we've done together!

Your market knowledge, dedication and experience are the reasons we keep calling you when we're ready to do another deal. You and your team of outstanding brokers in your office should be proud of not only the wonderful job you've done for us, but the impact you've had on all of your hundreds, if not thousands of clients you've served over the years.

We look forward to many more years of successful real estate deals, and having you be a part of them! Please feel free to use me as a reference in the future.

Sincerely,

**GIBRALTAR EQUITY INVESTMENTS, LLC**

Daniel R. Sheldon  
Manager