## DEPOT PLAZA OFFICE BUILDING FOR SALE

4800 W. 80th Ave., Westminster CO 80030



## **FEATURES**

- Solar system: Age 2010 ~10KW of solar PhotoVoltaic generation from 48 panels
- Functional windows
- Two blocks East of Sheridan Blvd and 80th Ave.
- Close to numerous amenities, shopping, and restaurants

Sale Price: \$630,000 (\$187.39/GSF)

Size: 3,362 Gross Square Feet

County: Adams

Year Built: 1987

Taxes: \$14,983.04 2021 due 2022

Zoning: PUD

Elevator: None

Roof: 2010 asphalt shingle

HVAC: Original







SHELDON • GOLD REALTY INC. commercial real estate services

Eric J. Gold, President and Greg Johnson, Senior Advisor

Office: 303.741.2500

**Cell: Eric: 303.564.8500 Greg: 303.667.3061** 9025 E. Kenyon Ave., Suite 100, Denver, CO 80237

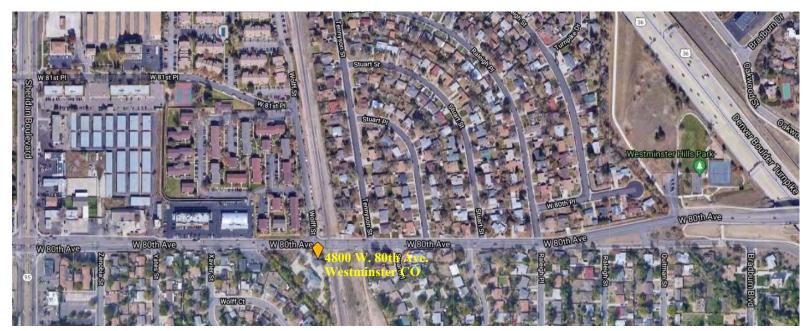
egold@sg-realty.com gjohnson@sg-realty.com www.sg-realty.com













## **Loan Comparison Worksheet\***

4800 W 80th Avenue, Westminster Lee Short **Customer:** Chase Contact: Phone: Phone: 720-633-0272 630,000.00 What is the project cost? \$ Will fees be financed? Yes Project Location (state): Colorado Real Estate Collateral Type: SBA 7(a)\*\* Conventional SBA 504\*\* Total Chase 1st CDC 2<sup>nd</sup> 10 25 Term (years) 20 25 25 25 Amortization (years) 5.34% Initial Interest Rate 5.38% 5.54% 5.19% 5.44% Fixed / Variable Fixed Fixed Fixed Fixed N/A N/A N/A Rate Indexed To N/A Initial Rate Period N/A N/A N/A N/A N/A Index After Initial Period N/A N/A N/A Advance Rate - LTV (%) 80% 90% 50% 40% 85% \$ 504,000.00 \$ 567,000.00 \$ 315,000.00 \$ 252,000.00 \$ 535,500.00 Loan Amount Before Fees \$ Est. Guaranty Fee \$ \$ \$ \$ 11,125.01 Est. CDC Fee \$ \$ 9,178.00 \$ \$ 9,178.00 \$ Total Est. SBA Fees \$ \$ 9,178.00 \$ \$ 9,178.00 \$ 11,125.01 **Customer Down Payment** \$ 126,000.00 \$ 63,000.00 \$ 94,500.00 Est. Monthly Payment \$ 3,442.56 \$ 3,512.31 \$ 1,956.44 \$ 1,555.87 \$ 3,337.20 \$ Est. Balloon Payment \$ 318,456.78 0.00 \$ (0.00)\$ 0.00 | \$ 0.00

<sup>\*\*</sup>SBA 7(a) and 504 loans are available only to borrowers and for loans that satisfy applicable SBA eligibility requirements. SBA eligibility requirements will be applied by Chase for the 7(a) program and by an SBA authorized Certified Development Company ("CDC") for 504 loans. Additional collateral requirements may apply for SBA 7(a) loans with an LTV greater than 85%. Under the SBA 504 program, Chase would make a 2nd mortgage loan on an interim basis until the loan is taken-out by a CDC; the terms shown above for the CDC 2nd reflect the terms of the long term CDC 2nd mortgage loan, and the terms of Chase's 2nd mortgage interim loan are not included in the information above.

<sup>\*</sup> This information is for discussion purposes only and is subject to change. This is not an offer or commitment to lend; any loan offer would be subject to credit underwriting, additional terms and conditions and, as applicable, a determination of SBA eligibility. Prepayment fees generally apply. Additional fees may apply, and fee amounts may vary by product. Variable rates are comprised of an Index plus a margin and are adjusted based on changes in the index specified intervals. Note: SBA 7a applications submitted after November 17th will be indexed to SBA WSJ Prime where a variable rate index is applicable.

OFFICE OWNERSHIP ANALYSIS

Price 630,000.00 FOR: 4800 W. 80th Ave. Westminster CO

## **Total Square Footage** 3,362

90% Financing	Mor	Mortgage Data			
		1st Mortgage			
Amount	\$	567,000.00			
Interest Rate		6.00%			
Term		25			
Payments/Year		12			
Periodic Payment	\$	3,653.19			
Annual Debt Service	\$	43,838.27			
Comments					

Calculation of Improvements Value Current Total County Appraised Value \$508,335 Current County Improvement Appraised Value Ratio of Improvement Value

\$489,147 0.962253239

Annual Cost			
P&I	\$ 43,838.27		
Water & Sewer	\$ 539.36	\$0.16	(sf/year Estimate)
Taxes	\$ 14,983.04	\$4.46	(sf/year Estimate)
Insurance	\$ 4,383.00	\$0.25	(sf/year Estimate)
Electric & Natural gas	\$ 1,403.93	\$1.50	(sf/year Estimate)
Misc Maintenance	\$ 647.04	\$0.25	(sf/year Estimate)
Janitorial	\$ 4,034.40	\$1.20	(sf/year Estimate)

**Total Cash Outflow** 69,829.04

Less equity build up 10,092.82 (First year only-number increases in subsequent years) \$

TOTAL COST

**BEFORE TAXES** 59,736.22

LESS TAX SAVINGS

Depreciation \$ 5,440.43 (Assumes 39 year depreciation on improvements value at 35% tax bracket, State & Federal)

\$7.82 (sf/year Estimate)

Interest Deduction \$ 11,810.91 (First year only. Assumes 35% individual tax bracket, State & Federal)

NET COST TO OWN 42,484.88 Annually \$

\$ 3,540.41 Monthly

\$ 12.64 Per Square Foot Per Year

Disclosure: Sheldon-Gold Realty Inc is not licensed to give legal or tax advice.

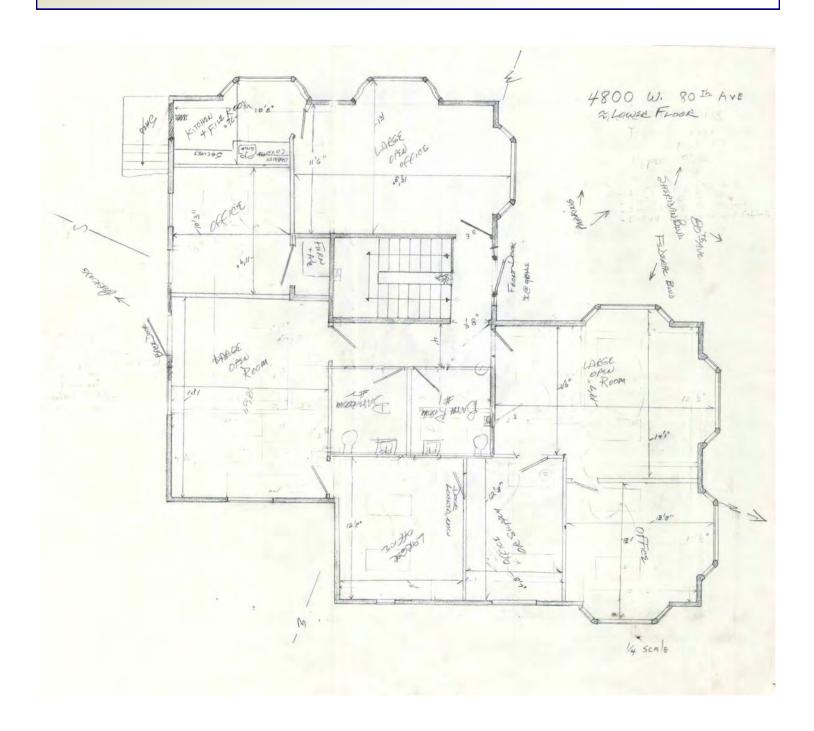
Assumptions here are for illustration purposes only and may not reflect

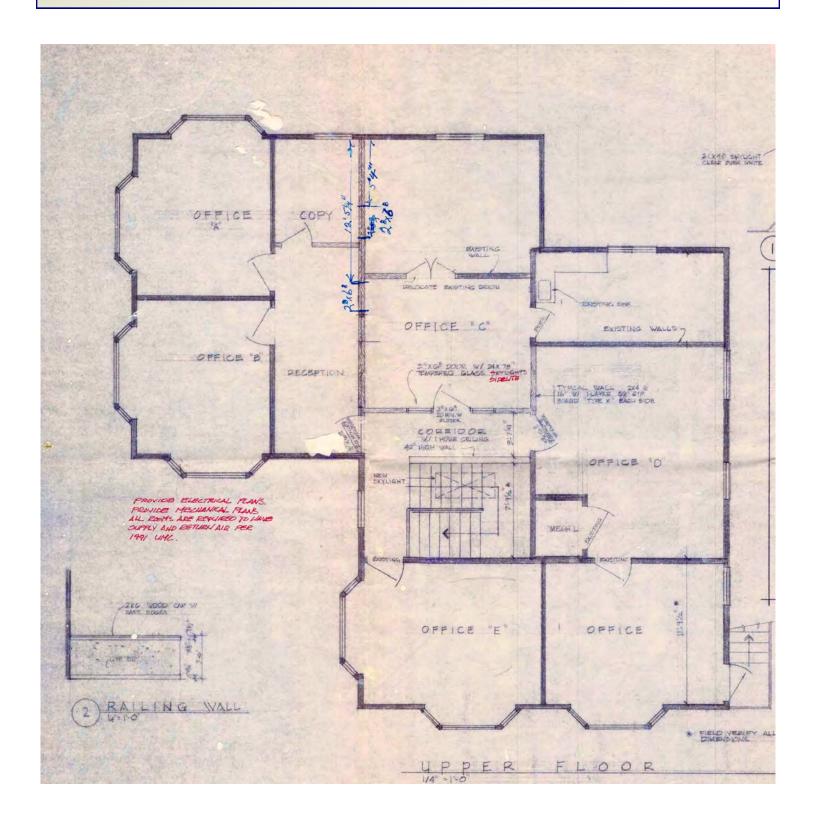
your individual tax consequences.

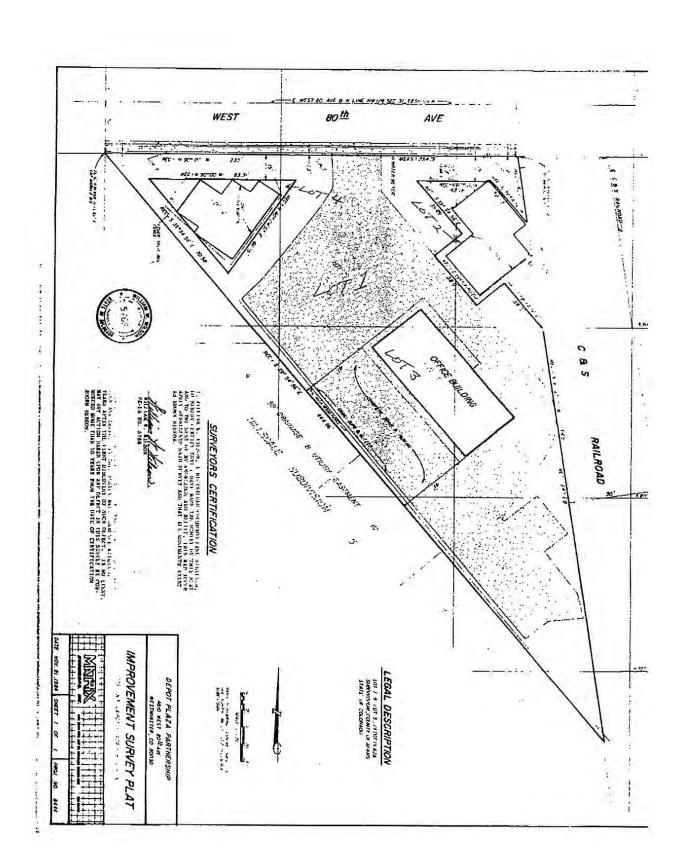
Please consult with your legal or tax advisors before purchasing.

## 4800 W 80TH AVENUE, WESTMINSTER CO RENT ROLL

SUITE	TENANT	RSF	LEASE EXPIRATION	MONTHLY RENT
100	Seller	405	month-to-month	\$600.00
120	Vacant	675		
140	FD Ltd Insurance	676	month-to-month	\$800.00
201	Adams/Hutto Counsel (two separate leases for 2 seperate offices)	638	month-to-month	\$748.00
240A & 240B	Raymond Heal Raymond Barber (two separate leases for 2 seperate offices)	512	month-to-month	\$810.00
260 & 262	Seller	496	month-to-month	
281	Pedraza	246	month-to-month	\$300.00







DRAWING - P.D.P. Z 81-6



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DESCRIPTION - MAN CAN

Conditions and Restrictions (column 2) Project Access:
The project is accessable only from West Both Avenue.

No Fublic streets are included in the development.

Repair and/or replacement of the sylsting ourb, gutter, and
addewalk adjacent to this development on West 50th Avenue
uil be required by the developer, as determined by the city:

will be required by the developer, as determined by the city:

No Fenne, wail, bedge, shrub, structure or other betruttion
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to view which is over 36 inches an insight shall be erected,
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circum and west 50th Avenue, and points located 35 feet as and
the north property line and the east and west entrance drive
the from these golitad of interacction, size monain unwise 30.40
interaccook weeps around the force of the seven point of the service of the seven points of the service of the service of the seven points of the service of t Utilities:

Water-12" In West Hoth Avenue.

Electric Service along south side of West 50th Avenue. Gas Service 4° in West 50th Avenue.

Fire Hydrant north side of West Both Avenue at Wolff Street All extensions of utilities to service the development to be underground.

## Bulldings:

Lot 2 - office building Maximum ground floor area 2000 sq. ft. Lot 3 - office building Maximum ground floor area 3000 sq. ft. Lot 4 - office building Maximum ground floor area 1500 sq. ft. Building Materials to be wood, brick, and concrete all in earth colors. Boof areas to be Eedar Shakes.

Baximum building height 25' from adjacent grade Hinimum - North, 15 Feet from West South Avenue Setbacks - East, 0 Feet from 8.8. KW - Southwest, 10 feet from drainage easement.

## Outdoor Lighting

Illumination to be from quartz halogen security lights ettached to the building with illumination shrouded and directed dunmand.

General One area sign - 80 sq. ft. maximum each face. Free standing non-illum[nated maximum height ?] umbes, located in the parway lained sign, West Str. Ave... The standard sign and sign and

An B'solid wood fence with by located along the entire southwest projectly line.

Inc.
Fencing exterial to be unprinted wand.

Proceing exterial to be unprinted wand.

DRAIMAGEWAY PROTECTION STATEMENT:

Prior in land approved of the Office Development Pion for Depot Plaza, final

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## Administrative Review and Approval of Development Plans for Individual Parcela:

It is hereby understood and agrees that the Owner-Developer of Depot Page will insure that all pertinent design of Depot Page will insure that all pertinent design that the Owner-Developer of Depot Page will insure that all pertinent design on this Perinmeny Development Flor Owners of all parcels shown on this Perinmeny Development Flor Owner-Development of the International Administrative Review and approval of the development plans for individual Jots of administrative Review and approval of the development plans for individual Jots of Conforms to the International Page 100 of the Conformation of the International Page 100 of the International Page 100 of the City Manager of the City of Mestalanter. The Dity Manager of the City of Mestalanter. The Dity Manager of the City of Mestalanter of the City Council per Section 11-38 of the City Code, should be determined such review to be in the best interests of the City.

Considersation for administrative approval shall include, but not be limited to the following:

Site Plan Landscape Plan Architectural treatment and elevations

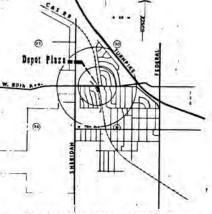
4. Signage 5. Soils Report 6. Drainage Placa 7. Public Improvements

Preliminary Development Plan

## DEPOT PLAZA Planned Unit Development

on the City of Westminster
County of Adoms, State of Colorado
Seet. lat 2
Onte May 1981

Legal Description Lot 27, Black 5, Hillsdale Subdivision



## SPECIAL CONDITIONS and RESTRICTIONS

Spinnish of this Perlammary Development Plan constitutes a concept approval of the Plan subject to the shally of the City of Restminster or the land court to provide merchany services. Due to service short or provide merchany services. Due to service short or service shall be a service shall be a

Owner Developers: Dale E Bryant 3030 W Bisl Avenue Wesimusier, CO 80030 Ph 429 6337

Type of Use Acres
Offices (General and Professional) 0.93
Building Coverage 0.15
Parking a Orives 0.56
Landscoping 0.22 100 % Conditions and Restrictions (column l.)

otest Concept and Intent:
To develor the transquier tract lying between the CAS RR
Right-of-way and the Drainings Way south of West 50th
Asenue at Wolff Street into a building group of 3 small
office buildings, together with appropriate access, parvlog, lendescoping and femcing.

- General and/or Professional offices where no goods or chattels are retailed from the precises except as they are associated with the professional, or personal service offered by such office, so eye glasses, dentures, beauty aids and the line.
- Instructional Services, Studios, Photo Processing, Duplicating and Frinting, Custom Crafts.
- 3. Hedical, Dental, Semearch, Biologic and Testing Isboratories.
- Personal Service offices as Bookkeeping and Accounting, Secretarial, Travel, Hortgage, Insurance, and Finance Associes.
- Social Service Agencies.
- 6. Governmental, and Public Utility Offices.
- 7. Hanufactures Representatives.

Development Timing and Phaning: Project development to be undertaken in phanes:

Phase one to include driven parking, landscaping, drainage control atructures fencing, and fencing lucated on both, and within drainage easement, tagether with building on Lot 3. The phase to be completed within Z years from D.P.P. approval date. There is no better the said time to be the construction of buildings on Lot 3 and 8. No order specified. Phase two and three to be completed within 4 years from 0.D.P. approval date.

## Water Conservation Measures:

Flucting to be of water conservation types; salf closing faucets, low volume water closets, all landscape plantings to be drouth resistant species.

Development Maintenance:

All nevers of properties within this Depot Plazs FD will be
will be responsibly to the properties of the control structures, and fences
of the common area, Mnour as Lot . Excluded from their
responsibility will be building maintenance which will be the
responsibility will be the control structures.

## Parking Areas and Drivens

Surfacing of drives and parking to be asphablic concrete.

6" vertical concrete ourbs to outline all parking areas and drives.

Landscaping to enhance building appearance, provide acreening, and beautify Ment 60th Avenue by providing ground cover, plantings, boolders, and treas in the 15 foot, setback stell preserved by the best 50th Avenue Frontage. Immgalum of your modernois to be by under ground symmeter system.

## APPROVALS

eproved by the Plantan Corrussion of the City of heatmanster this Isr day of June 1, 1981.

Accepted by the City Council of the City of Nestminster this Rich day of Council 1981.

Accepted by the City Council of the City of Nestminster this Rich day of Land

STATE OF COLORADO)

Adjusted to detail SS

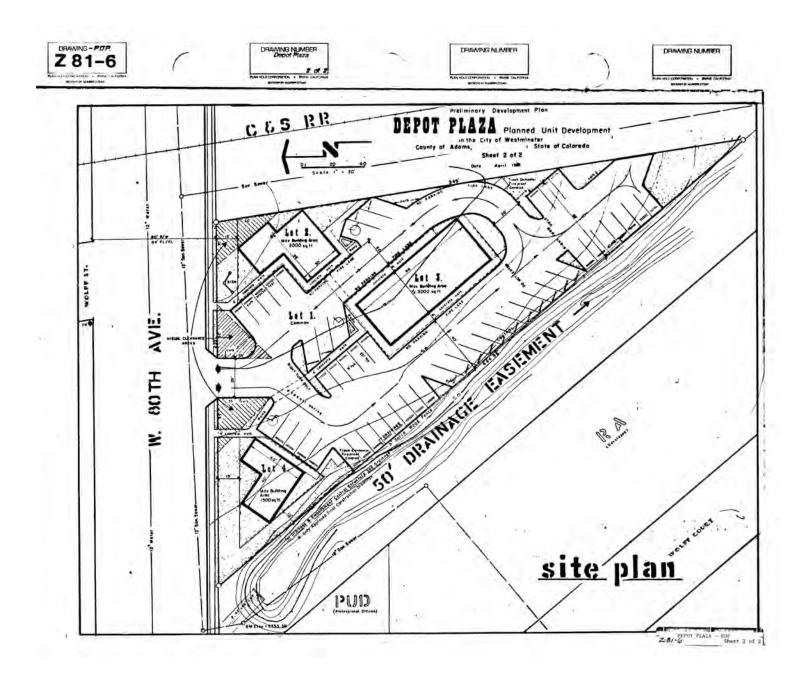
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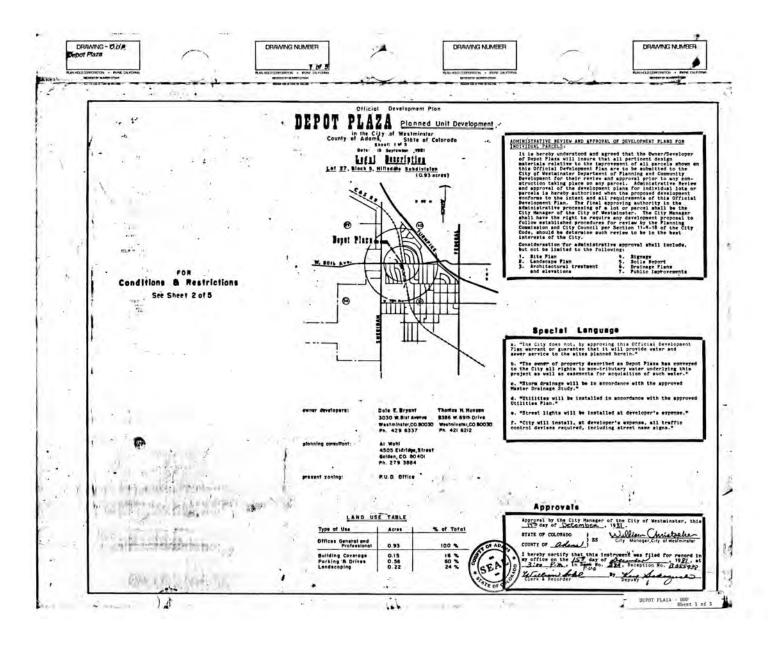
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Official Development Plan

## DEPOT PLAZA Planned Unit Development

in the City of Westminster County of Adoms, State of Coloredo

## Conditions & Restrictions

- PACT CONCEPT AND INTERFY)

  A. TO DEFEND A OT 1 TO PROVIDE FOR ACCESS, PARKING, WALES, PERCIPG, UTILITIES AND LANDSCAPING AS
  ARE APPROPRIATE FOR THE FOLL USE AND PROTECTION OF LOT 3.

  TO PROVIDE APPROVED DEALNOW MAY PROTECTION MEASURES.

  C. TO DEFEND ON LOT 1, A GENERAL AND/OF PROFESSIONAL OFFICE BUILDING OF 3000 59. FT. GROWN PLOUP
  AND WE ACCOMMENSE WITH THE APPROVED PROVIDENCE OFFICE BUILDING OF SOUD 3. FT. GROWN PLOUP
  AND WE ACCOMMENSE WITH THE APPROVED PROVIDENCE OF SOUR DEFENDANCE PLAN FOR DEPOT PLAZA, FOR USES AS
  STITUBLES USED ALLOWED USES LICENCE.

## ALLOWABLE USES:

- CHECKETS OF THE TRANSPORT PROFESSIONAL OFFICES WHERE HO GOODS OR CHATTELS ARE RETAILED FROM THE PREMISES EXCEPT AS THEY ARE ASSOCIATED WITH THE PROFESSIONAL, ON PRESONAL SERVICE OFFERED BY SOUR OFFICE, AS 4TH CALSES, DERTONES, PERTONES, PERTONES,

- SOCIAL SERVICE AGENCIES.
- 6. GOVERNMENTAL, AND PUBLIC UTILITY OFFICES.
  7. MANUFACTURES HEFRESENTATIVES.

DEFENDMENT TIMING AND PRESENTATION

PROJECT DEVELOPMENT TO BE UNDESTARED IN PRASES,

PRASE ONE TO INCLUDE DRIVER PARKING, LANDSCAPTED, DRAIMAGE CONTROL STRUCTURES PERCISO, AS

PRASE ON CONTROL ON COT 1, AND WITHIN DAVISAGE EASEMENT, TOORTHER WITH BUILDING ON LOT 3,

THE PRASE TO BE CONTROL ON THIS AND TREAS FROM CO.D.P. APPROVAL DATE. PRASE TWO AND TREAS
TO BE THE CONSTROLLOR OF BUILDINGS ON LOT 2 AND THE STRUCTURES.

PHASE TWO AND THREE TO BE COMPLETED WITHIN 4 YEARS FROM O.D.P. APPROVAL DATE.

- PITURES.

  PLANT TABLETIES REQUIRED REQUIRE OF HEATT INFIGATION SHALL DE RESTRICTED TO A) SHALL
  PROMIERT AREAS JUSTIFIED INTENSIVE LANGUARING AND B) HEATT USERS AREAS WHERE LANGE
  PROVIDE AN OFTHAL SUBJECT POR THE CHANNED USE (E.G., PLAY BASES). DROOGHT-TOLERANT
  MATURE DRISCAPE LANGUARING DOES SHALL BE REPHASIZED IF AREAS WHERE THEY ARE APPROPRIATE.

  AREQUIRE SOUTHERMANDED SHALL BE UNTILIZED IS ARREST LANGUARED WITE PLANT MATERIALS TO ASSURE
  AREQUATE LIFE SUPPORT AND WATER ARSORPTION/RETERTION.
- D. GRADIS SHALL SE DESIGNET TO MAINTAIN ENERT FOR STATEMENT AND SATURAL PRECIPITATION; AND INCOMPONANCE WITH APPLICABLE DESIGNED REQUIREMENTS.

  E. IMPLICATION SISTEMS SHALL BE PROVIDED WHERE APPROPRIATE AND SHALL BE DESIGNED FOR MAINTON WATER
  CONSERVATION.

## DEVELOPMENT MAINTENANCE:

ALL CAMERS OF PROPERTIES WITHIR THIS DEFOT PLIZA FD WILL BE MEDGERS OF A DOLY ORGANIZED ASSOCIATION.
THIS ASSOCIATION WILL BE RESPONSIBLE FOR ALL MAINTERANCE OF WALKS, DRIVES, LANGGORP FLATINGS,
DRIVEN, LANGGORP FLATINGS,
BESPONSIBLITY WILL BE BUILDING MAINTENANCE WHICH WILL BE THE RESPONSIBILITY OF EACH HOTVIDGAL
OWNERS OR OWNERS.

## PARKING AREAS AND DRIVES:

KING AREAS AND DRIVES AND PARKING TO BE ASPHALTIC CONCRETE.

MALES TO BE CONCRETE.

6" VERTICAL CONCRETE DURSS TO DUTLINE ALL PARKING AREAS AND DRIVES.

## ANDSCAPING

35 POOT SIGHT DISTANCE TRIANGLES WILL BE MAINTAINED AT THE ENTRANCE DRIVE INTERSECTION WITH W. BOTH

ELISTING OTTLITTES TO SERVE THIS DEVELOPMENT AND LOCATED IN WEST BOTH AVERUE AND THE DRAINAGE EASINEST
SANTIANT SEVEN 12" IN WEST BOTH AVERUE 18" IN ORALINAGE EASINGERT.
WATER-12" IN WEST BOTH AVERUE
ELECTRIC SERVICE ALONG SOUTH SIDE OF MEST BOTH AVERUE
GAS SERVICE A" IN WEST BOTH AVERUE
FIRS REDAART BORTH SIDE OF MEST BOTH AVERUE AT BOLFF STREET.

ALL EXTENSIONS OF UTILITIES TO SERVICE THE DEVELOPMENT TO ME OWDER

## BUILDINGS.

. LOT 5 - OFFICE BUILDING MATINON GROUND PLOOR AND WOOD SO. PT.

BOILDING MATERIALS TO BE WOOD, BRICK, AND CONCRETE ALL IN BANTH COLORS. MOUT APERS TO BE CEDAR SHARES MAXIMUM BUILDING HEIGHT 25' FROM ADJACEST GRADE

## DOTDOOR LIGHTING

ILLUMINATION TO BE FROM QUARTE MALOURS SECURITY LIGHTS ATTACHED TO THE BUILDING SITH ILLUMINATION . SHROUDED AND DIRECTED DOWNWARD.

OSE AREA SIGE - BO SQ. FT. MAXIMUM EACH FACE, PRIXE STAND NOS-ILLOMINATED MAXIMUM REIGHT TO INCRESS, LOCATED IN THE PARKHAI ISLAND ALONG WAST SOTH REFERRE. MAXIMIAL, SHICK AND WOOD ON SATCH SULLED MATERIALS & CREOKS. BACK SOLLOTED TO SIGHLAT AN IDENTIFICATION SIGN, PLUSH MODRIED, MAXIMUM RIEE 15 SQ. FT. SIGNAGO TO LAWY CITT APPORTAL FRIGHT OF EXECTION.

## PENCING: AN 8: SOLID WOOD PENCE WILL BE MITTAINED SLOWD THE SOUTHWEST PROPERTY LINE.

THE MASTERLY SLOPE OF DEATHAGE MY, WHICH IS ADJACEST TO THIS PROPERTY, WILL ME PROTECTED IN SCOONDANCE WITH THE PIMAL CONSTRUCTION DRAWINGS APPROVED BY THE CITY.

