## THE COMMONS OFFICE CONDOMINIUM FOR SALE

### 6050 Greenwood Plaza Blvd., Unit 120 Greenwood Village CO 80111



#### **FEATURES**

- Unsurpassed water featured landscaping
- Outdoor common BBQ and break facilities
- Two blocks from Fiddlers Green Amphitheatre
- Close proximity to the Arapahoe at Village Center RTD Light Rail Station

Sale Price: \$395,000 (\$193.82/SSF)

2,038 Saleable Square Feet Size:

(1,715 Usable Square Feet)

**Arapahoe** County:

T-C Zoning:

Year Built: 1979

Monthly \$1,292.37 per month for Building 6050 Office Association Owners Association

Association and for The Dues:

**Commons Management** 

Association plus approximately \$110 for Seller's electricity share

\$11,208.40 2021 due 2022 Taxes:

Parking: 4/1000







SHELDON . GOLD REALTY INC. commercial real estate services

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OFFICE OWNERSHIP ANALYSIS

Disclosure:

Price \$ 395,000.00

FOR: 6050 Greenwood Plaza Blvd., Unit 120

Greenwood Village CO

Total Saleable Square Footage 2,038

90% Financing	Mort	gage Data	
		1st Mortgage	
Amount	\$	355,500.00	
Interest Rate		4.00%	
Term		25	
Payments/Year		12	
Periodic Payment	\$	1,876.46	
Annual Debt Service	\$	22,517.52	
Comments			

Calculation of Improvements Value
Current Total County Appraised Value \$445,900
Current County Improvement Appraised Value \$411,600
Ratio of Improvement Value 0.923076923

Annual Cost			
P&I	\$	22,517.52	
Owner Association Dues	\$	15,508.44	\$7.61 (sf/year Estimate)
Electricity Share	\$	1,320.00	\$0.65 (sf/year Estimate)
All other Utilities	\$	-	\$0.00 Included in Association Dues
Taxes	\$	11,208.42	\$5.50 (sf/year Estimate)
Condo Insurance	\$	509.50	\$0.25 (sf/year Estimate)
Misc Maintenance	\$	509.50	\$0.25 (sf/year Estimate)
Janitorial	\$	2,445.60	\$1.20 (sf/year Estimate)
			\$15.46 (sf/year Estimate)
Total Cash Outflow	\$	54,018.98	
Less equity build up	\$	8,451.34	(First year only-number increases in subsequent years)
TOTAL 000T			
TOTAL COST	•	45 505 04	
BEFORE TAXES	\$	45,567.64	
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LESS TAX SAVINGS	Φ.	0.070.40	(A
Depreciation	\$		(Assumes 39 year depreciation on improvements value at 35% tax bracket, State & Federal)
Interest Deduction	\$	4,923.16	(First year only. Assumes 35% individual tax bracket, State & Federal)
NET COST TO OWN	\$	37,372.28	Annually
	\$	3,114.36	Monthly
	\$	18.34	Per Square Foot Per Year

Sheldon-Gold Realty Inc is not licensed to give legal or tax advice. Assumptions here are for illustration purposes only and may not reflect

Please consult with your legal or tax advisors before purchasing.

your individual tax consequences.

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