

# EXCEL

## Geophysical Services

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March 22, 2011

Mr. Eric Gold  
Sheldon Gold Realty  
9145 E, Kenyon Avenue  
Suite 300  
Denver CO 80237

Dear Eric,

I am writing to thank you once again for your sterling representation on our behalf in finding us a new office space. While I regret that we have been forced to relocate by our current landlord, your skill in negotiating a new premises lease for us will save us money both when we move and for years to come.

This latest transaction is the third that you have negotiated for us, and I have come to trust your ability to represent us in landlord tenant negotiations and achieve for us significant concessions that have benefited our business over the years. Thanks for a job well done, and I look forward to the continuation of our longstanding relationship.

Sincerely yours,



Rick Bogehold  
President